

**PONDEROSA FIRE DISTRICT**  
**Public Safety Personnel Retirement System Local Board**  
**Regular PSPRS Board Meeting Minutes**

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At location PFD Station #82  
11951 W. Shadow Mountain Dr. Bellemont, AZ 86015  
November 04, 2019 – 9:00 a.m.

**MINUTES**

1. **Call to Order** – PSPRS Chairman McKay called the Local PSPRS Board meeting to order at 9:04 a.m. and acknowledged there was a quorum.
  
2. **Roll Call** – Present:  
Ryan McKay, Local Board Chairman  
Terri Coufal, Member  
Marina Mitchell, Member  
Carl Whiting, Member  
  
Kristy Seifert, Secretary  
Lee Antonides, Fire Chief  
  
Absent: Excused  
Tyler Packer, Member
  
3. **Pledge of Allegiance** - Lead by Chairman McKay
  
4. **Call to the Public** - None
  
5. **Approval of Minutes** -
  - a. **Approval of Regular PSPRS Board Meeting Minutes for Monday, August 12, 2019.**  
- Stand approved as written.
  
6. **New Business** -
  - a. **Discussion and possible action regarding proposed 2020 PSPRS Local Board meeting schedule.** (*Kristy Seifert, Secretary*)  
Discussion: Secretary Seifert stated that it is always safer to have a schedule in place for preparation and planning purposes. She asked previously for suggestions of dates or if anyone had any conflicts and created the proposed schedule based on the shift schedule for the crew. The Board did not indicate any conflicts with the proposed schedule and agreed.  
  
Action: Member Coufal made motion to accept the proposed 2020 PSPRS Local Board meeting schedule. Member Mitchell seconded the motion; Vote was unanimous of those present.
  
  - b. **Discussion and possible action regarding attendance at PSPRS Local Board & Employer Seminar training in Phoenix, Jan 22, 2020, and possible quorum notice.** (*Kristy Seifert, Secretary*)  
Discussion: Secretary Seifert stated that she handed out the agenda of the one day conference that would be held in Phoenix this January. Mrs. Seifert stated that she would be attending this year as she did not make it last year. Member Whiting stated that he

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would like to go however it was the same day as his duty day but would let Mrs. Seifert know if he is able to get a shift change. Mr. McKay stated that he would let Mrs. Seifert know if he can attend in a week or so depending on child care. Member Coufal stated she attended last year but that she is unable to attend this year as she cannot get out of work that day.

**Action:** No action.

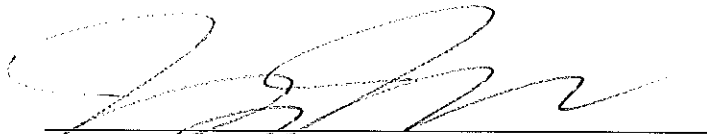
**c. Discussion and possible action regarding the proposed PFD PSPRS Pension Funding Policy as required by A.R.S. § 38-863.01.**

**Discussion:** Secretary Seifert stated that it is required by State Statute to have goals and objectives in place to ensure stability of the contributions made to the system and to ensure the funding requirements of the system are and will continue to be met. Secretary Seifert stated that the PFD PSPRS pension fund is one of the very few retirement funds that is fully funded, however that is a moving target based on turnover and possibly a loss in the investment market value. Secretary Seifert stated it is best practice and required to have the pension funding policy in place to maintain the Districts goal of 100% funding.

Member Whiting asked if the Tier 3 members are included. Mrs. Seifert stated that the Tier 3 members will be included. She stated that since the Tier 3 members that we have only just started with the department, those numbers have not shown on our actuarial report at this time, however the next annual report will have updated numbers for the Tier 3 members. She stated that the Pension Funding Policy needs to be evaluated annually and next year the policy should have those Tier 3 member numbers.

**Action:** Member Coufal made motion to approve and forward to the PFD Board of Directors for their adoption of the Resolution and PFD PSPRS Pension Funding Policy. Member Whiting seconded the motion; Vote was unanimous of those present.

- 7. Adjournment** – By motion of Member Coufal, seconded by Member Mitchell and there being no further business to discuss, the regular session of the PFD PSPRS Local Board held on November 04, 2019, adjourned at 9:13 a.m.



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Ryan McKay, PSPRS Board Chairman  
Clerk of PFD Board of Directors